



01 September 2010

Dear Member,

**2010/2011 Annual Subscription**

The renewal date for individual member subscriptions was 1<sup>st</sup> March.

Unfortunately there was a long delay in finalising membership subscription levels and we apologise if this has caused any inconvenience. The Membership Committee has taken into account both inflationary pressures on Institute overheads as well as benchmarking against other professional bodies.

The 2010 subscriptions are as follows:

Fellow	R916.00 incl VAT
Associate	R842.00 incl VAT
Member	R704.00 incl VAT
Pensioner	R 74.00 incl VAT

An invoice for the subscription fee related to your personal membership category is attached for settlement.

Payment can be effected by:

1. cheque to our postal address or
2. direct deposit to our current account as follows:

It is essential you send a faxed copy of the Deposit Slip or electronic transfer to assist in reconciliation (Fax-086 647 6191).  
*Also, please ensure that your membership reference and name appear on the deposit slip/transfer document.*

3. credit card – e-mail, fax or telephone your credit card information to our offices – no surcharge is applied.

If you are not resident in South Africa, payment of the subscription is required net of bank charges or other transaction fees. If you choose to pay by telegraphic transfer (SWIFT), please pay the transfer fee at your bank, to ensure that IRMSA will not incur this charge. If you are unable to pay the fee at your bank please add an additional US\$20 to cover the bank service

charge. Since banks charge different fees, no refunds or adjustments will be made if the service charge is less than US\$20.

If you have any queries regarding membership or payment, please contact our offices on 011 234 5898 or by e-mail to [admin@irmsa.org.za](mailto:admin@irmsa.org.za) .

It is always useful to review the benefits which membership of the Institute offers:

- **Professional accreditation** – as the custodian of the discipline of enterprise risk management, IRMSA accreditation raises credibility and protects your professional status.
- **Standards** - The IRMSA Code of Practice remains the primary reference point for establishing an ERM framework in South Africa and is a prescribed work at Universities. A Technical Committee is in place developing a number of projects which will evolve into position papers benchmarking best practice across a range of issues.
- **Training** – Last year, IRMSA continued with the series of professional training programmes – “The ERM Roadmap” being an awareness level intervention designed to assist senior and middle managers understand and work with key concepts in ERM. 2009 will see the endorsement of specific courses aimed at the practitioner level of Risk Management, visit the IRMSA website for more information on these courses.
- **Education** – designed to underpin membership accreditation status, negotiations are underway to introduce a range of internationally recognised risk management qualifications to South Africa. Our interactive website [www.irmsa.org.za](http://www.irmsa.org.za) offers members access to a comprehensive library with search facilities for reference or research.
- **Publications** – The “IRMSA Newsletter”, with current events and articles.
- **Professional development** – through regular regional breakfast and other briefings, the Institute offers members the opportunity to learn from cutting edge presentations by acknowledged professionals in risk management or specialist fields. Annual themed conferences, both in Johannesburg and Cape Town, focusing on current risk management issues and sourcing the best Risk Management professionals available as well as our Annual Dinner and Risk Management Awards – showcasing and rewarding best-practice risk management. These events offer superb networking opportunities to meet and engage with your peers.
- **Pricing** – all members, irrespective of grade enjoy preferential pricing at all IRMSA hosted or endorsed events or for the purchase of publications.

Remember to diarise the 2010 Conference – The IRMSA Experience - it will be held on the 2<sup>nd</sup>/3<sup>rd</sup> of November, numbers will be limited and we are expecting a full house, so remember to book early and take advantage of the reduced rate as well as our Annual Dinner and Risk Management Awards, which will take place on 15<sup>th</sup> of October. Look out for further information on these prestigious events on our website.

Indeed, we would encourage you to visit our website [www.irmsa.org.za](http://www.irmsa.org.za) on a regular basis to keep up to speed with Institute news and events.

It is a pleasure to have you as a Member; thank you for your support and we look forward to receipt of your subscription for this year.

Regards,

Hendrik Thessner  
President

Janet Joubert  
General Manager